

**New, lower costs for unemployed Americans on Marketplace coverage**

Due to the American Rescue Plan Act of 2021, you may be able to get more savings and lower costs on Marketplace health insurance coverage. This includes:

- More people than ever before qualify for help paying for health insurance, even those who weren't eligible for subsidies in the past.
- Anyone currently receiving a subsidy will see their premium reduced.
- Enrollment has opened for everyone from April 1<sup>st</sup> through August 15<sup>th</sup>.
- Coverage will begin the first day of the month following enrollment date.
- There are now \$0 premium silver plans with low out-of-pocket costs for many consumers.

**New Unemployment Provision**

For those who have received unemployment benefits for at least one week, there will be an opportunity to qualify for additional savings. Regardless of annual income, these individuals and families will qualify for a new \$0 premium silver plan with low out-of-pocket costs.

**Actual client examples:**

Jim Jones, 61 years old, income \$22,000, household of 3, wife is 58, child is 25, all covered.

Current plan: BCBS Silver 14 plan

Premium for 1/1/2021.

**Gross premium: \$2780.68    Subsidy: \$2743.00    Net premium:\$37.68**

Changes effective 5/1/21:

**Gross premium: \$2780.61    Subsidy: \$2780.68    New premium: \$0**

Jane Doe, 46 years old, income \$41,000, household of 2, only she is taking coverage.

Current plan: BCBS Bronze 4 plan

Premium for 1/1/2021

**Gross premium: \$387.61    Subsidy: \$245.00    Net premium:\$142.61**

Changes effective 5/1/21:

**Gross premium: \$387.61    Subsidy: \$387.61    New premium: \$0**

**How do I find out what I qualify for?**

It only takes a few minutes to see what you qualify for. A local, licensed independent agent can help you over the phone.