

Notification of Business Acquisition/Merger or Purchase/Sale

P.O. Box 995, Columbia, SC 29202 866-831-1724 | www.dew.sc.gov

Have questions? Need assistance? DEW is here to help!

Call 866-831-1724, and listen to the options to reach a customer service representative. Remember, you can access information and request services by visiting DEW's Website at www.dew.sc.gov

Use this form to notify DEW when succeeding, in whole or in part, another in the operation of a business.

Pursuant to S.C. Regs. 47-17) an employer that succeeds another employer in the operation of a business, in whole or in part, must notify DEW of the succession.

Whenever one employer succeeds another employer in the operation of a business, in whole or in part, DEW requires information on the succession to calculate the experience rating of the succeeding employer.

If an employer purchases or acquires only a portion of the business, DEW may be required to transfer only that portion of the former employer's experience to the succeeding employer. DEW will inspect the former employer's payroll and benefit records to determine what should transfer to the successor for rate calculation purposes.

Notify DEW by following these steps:

- 1. Complete all sections of this form and provide as many details as possible to avoid unnecessary requests for additional information;
- Sign and date the form; 2.
- 3. Mail the completed form to: **SCDEW**

Document Control P.O. Box 995 Columbia, SC 29202

4. You may also update this form in your SUITS, Self-Service Portal at https://uitax.dew.sc.gov.

Section A - General information

Provide general information for the succeeding new employer and former employer. If you are the successor/new employer and do not have an unemployment insurance tax account with DEW, you must complete registration by visiting DEW's online tax system, SUITS at Website at https://uitax.dew.sc.gov.

Section B - Transaction detail to be completed by the former employer

DEW uses the information provided in this section to determine if a succession has occurred. DEW evaluates criteria, including but not limited to, the items listed below to make this determination.

- Business ownership
- Continuity of business operations
- Real estate, plant and equipment, material inventories and other real property
- Customer profiles
- Industrial pursuit
- Employee roster

Section C - Transaction detail to be completed by the new/successor employer

DEW uses the information provided in this section to determine if a succession has occurred. DEW evaluates criteria, including but not limited to, the items listed below to make this determination.

- Business ownership
- Continuity of business operations
- Real estate, plant and equipment, material inventories and other real property
- Customer profiles
- Industrial pursuit

Section D - Certification

This section is where the parties associated with the transaction read the certification statement and provide their signatures. However, DEW has the authority to proceed with processing the transaction without the signature or agreement of one or both of the parties.

Section A - General information				
If you do not have a South Carolina unemployment insurance tax account, you must you must complete registration by visiting DEW's online				
tax	tax system, SUITS at Web site at https://uitax.dew.sc.gov			
Б	P . O . L A.C. ID 1			
Former Business Owner - complete section A, C and D only				
Leg	al business name	DEW UI tax account number		
H	(DDA)	m l l		
Tra	de name or doing business as name (DBA)	Telephone number		
Current Business Owner - complete section A, B and D only				
Legal business name		DEW UI tax account number		
Tra	de name or doing business as name (DBA)	Telephone number		
Se	ction B - Transaction detail to be completed by th	e former employer		
1.	On what date did you sell the business?			
1.				
2.	2. If you are no longer operating in South Carolina, what was the date you last employed South Carolina employees?			
3.	B. Did you sell all or part of your business? If this is a partial acquisition or sale, of an existing business, explain what portion or location of the entire operation was sold.			
4.	Is there a purchase/sale agreement associated with this transaction	? Yes No		
	(DEW may request a copy of the purchase/sale agreement.)			
5.	Do you continue to operate any additional Ohio locations under the	nis policy? Yes No		
	Explain:			
				
6.	Provide the names of all partners, corporate officers or individuals	that have ownership interest for the former and succeeding employer.		
	Ownership interests for former employer	Ownership interests for succeeding employer		
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7.	Has the business been in continuous operation? Yes No			
	Explain:			
	r			
8. Is the succeeding employer continuing to operate in the same location? Yes No				
	Explain:			
9.	How many employees did you have prior to the sale?			

10. Did you sell any machinery or equipment to the successor? Explain: 11. Did you sell any contracts or customers? Explain: 12. Provide any additional information you believe pertinent to this transaction. (Attach additional information as needed) Section C - Transaction detail to be completed by the new/successor employer 1. What date did you acquire/purchase the business? 2. From whom did you acquire/purchase the business from? 3. Is there a purchase/sale agreement associated with this transaction? Yes No		
11. Did you sell any contracts or customers? Explain: 12. Provide any additional information you believe pertinent to this transaction. (Attach additional information as needed) Section C - Transaction detail to be completed by the new/successor employer 1. What date did you acquire/purchase the business? 2. From whom did you acquire/purchase the business from?		
Explain: 12. Provide any additional information you believe pertinent to this transaction. (Attach additional information as needed) Section C - Transaction detail to be completed by the new/successor employer 1. What date did you acquire/purchase the business? 2. From whom did you acquire/purchase the business from?		
Explain: 12. Provide any additional information you believe pertinent to this transaction. (Attach additional information as needed) Section C - Transaction detail to be completed by the new/successor employer 1. What date did you acquire/purchase the business? 2. From whom did you acquire/purchase the business from?		
12. Provide any additional information you believe pertinent to this transaction. (Attach additional information as needed) Section C - Transaction detail to be completed by the new/successor employer 1. What date did you acquire/purchase the business?		
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2. From whom did you acquire/purchase the business from?		
3. Is there a purchase/sale agreement associated with this transaction? \(\subseteq \text{Yes} \subseteq \text{No} \)		
(If yes, DEW may request a copy of this agreement.)		
4. Provide the names of all partners, corporate officers or individuals that have an ownership interest for the New/Successor are employer.	d former	
Ownership interests for former employer Ownership interests for succeeding en	nployer	
Did you acquire all or part of an existing business?		
Please explain what was acquired or purchased.		
Has the business been in continuous operation? n Yes n No		
Explain:		
7. Are you operating in the former employer's location? Yes No		
Explain:		
How many employees of the former employer did you retain/hire?		
Did you acquire or purchase the former employer's contacts or customers? Yes No Explain:		
Explain:		
0. Will you conduct business in the same/similar manner as the former employer? Yes No Explain:		
11. Did you acquire or purchase any machinery or equipment from the former employer? Yes No		
Explain:		

By my signature, I certify I have the authority to notify DEW of this transfer, and the facts set forth on this notification form are true and correct to the best of my knowledge. I am aware that any person who misrepresents, conceals facts or makes false statements may be subject to civil, criminal and/or administrative penalties. If you are current business owner, sign here. Title Signature of owner, partner, member or executive officer Print name of above signature Date Telephone number Email If you are the previous business owner, sign here. Signature of owner, partner, member or executive officer Title Print name of above signature Date Telephone number Email DEW has the right to proceed with processing a transaction to transfer the former employers experience and the liabilities or credits when

the successor wholly succeeds another employer in the operation of a business without one or both of the parties' signature or approval.

Section D - Certification